

1993-12-01

Mr Klaus Mengelbier-Hinze, President and C.E.O.
Internovo Inc USA
3000 Valley Forge Circle
KING OF PRUSSIA, PA 19406
USA

Dear Mr Mengelbier Hinze,

After having read your letter of November 17, 1993 addressed to Mr Göran Collert, Sparbanken Sverige AB, we would like to make the following remarks.

During the last couple of months we have carried out negotiations with Företagskapital and Mr Håkan Nordqvist who have been recommended by Mr Ramsbro.

We have reached an agreement on the following main points.

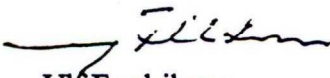
- * An industrially suitable solution must be put into place together with top class managerial competence.
- * A sizeable amount of equity must be supplied to secure loans already provided.
- * If these points are carried out we will be prepared to make reasonable efforts to promote a restoration of the balance sheet.

Both Nordbanken, the other main lender of 3R, and ourselves are sharing the same opinion.

As you declare that you are well informed about 3R through Mr Ramsbro and through the company direct, we are surprised that you have not made an offer for the shares, our points taken into consideration. These have been well known to Mr Ramsbro.

We can assure you that we have done our utmost to contribute to a reconstruction of 3R and at the same time achieve a solution involving for the banks to secure - and hopefully to regain - as much as possible of the loans provided.

Very truly yours,
SVEATORNET AB



Ulf Fredrikson

cc: Lars-Ove Håkansson
Börje Ramsbro

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